HARALAMBIS MANAGEMENT PTY LTD

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23 July 2007

Attn: To Whom It May Concern

RE: Reference for Panache Painting and Decorating Services / Steve Doubek

Our company is involved in the Development, Project Management and Construction of commercial, residential and mix used projects.

From time to time we have retained the painting contract services of Panache Painting and Decorating Services / Steve Doubek and have found his company to be reliable, well organised and resourced and professional in their undertaking.

Panache Painting and Decorating Services / Steve Doubek have recently undertaken the painting contract for the refurbishment and detailing of 3 luxury units at Clovelly overlooking Gordons Bay (value approximately \$2.5 million per unit) and the job was carried out on time, with good workmanship and in accordance with the agreed contract sum.

I have no hesitation or reservation in recommending Panache Painting and Decorating Services and Steve Doubek.

Should you require any further information or confirmation of the matters in this letter, please do not hesitate to contact me on 0418 632153.

Yours faithfully, Haralambis Mayagement Pty Ltd

Con/Haralambis