

Media Release: 11 June 2019

Fair Go Finance partners with Australia's leading rental property website

The joint venture between Fair Go Finance and rent.com.au aims to empower renters with greater financial flexibility and convenience when funding their next rental bond

Fair Go Finance has partnered with **rent.com.au** (ASX: RNT) to develop and fund convenient financial products aimed at more than 600,000 renters who visit RENT's App and website each month.

The agreement means renters will be able to access increased features and flexibility when sourcing their next rental bond via RENT's RentBond, which allows them to fund a bond for their new property while their previous bond is still held in their old property.

Fair Go will provide financial technology to facilitate the expansion of RentBond's features to take the product to the next level in terms of convenience and attractiveness.

Paul Walshe, CEO, Fair Go Finance said the partnership shows how modern and convenient fintech services can be strategically aligned with fast-growing and disruptive industries, like the rental property market, to improve customer experience.

"The work completed so far with RENT demonstrates the potential growth into the rental property industry. This relationship will allow us to deliver better customer experiences for renters and help RENT shape the rental property sector in the future," said Mr Walshe.

Customers of RentBond will see new and expanded features, including:

- Loan amount: now up to \$10,000. This allows a renter to finance not only the 4-week rental bond but also the 2-week rent deposit.
- **Loan purpose:** in addition to the bond and rent deposit, the loan can now also be used to fund the purchase of furniture/whitegoods or pay for moving costs, with payment either to the agent or direct to the renter as required.
- **Loan duration:** between 3 and 36 months (previously capped at 6 months) which provides more options to match the repayment period to the lease cycle.

Greg Bader, CEO, RENT said there have been significant changes in the financial products market with new and convenient solutions being demanded by millennial consumers.

"We have continued to evolve our products based on the needs of our renters and we are delighted to partner with Fair Go to allow us to expand the product further.

"They are a genuine leader in the provision of financial services and, like us, have customer service as a way of life, not a department," said Mr Bader.

Fair Go Finance continues to develop fintech solutions to be incorporated strategically into new markets across Australia.

For more information on Fair Go Finance, visit: www.fairgofinance.com.au

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• Interviews with Paul Walshe, CEO, Fair Go Finance are welcomed upon request

Notes to Editors:

Images:

1. Paul Walshe, CEO, Fair Go Finance



2. Greg Bader, CEO, rent.com.au



About Fair Go Finance:



Fair Go Finance was born out of a simple vision – to be there for those who couldn't get a fair go from other loan providers – those looking for someone who would genuinely listen and do their very best to help them go forward.

Fair Go Finance isn't your typical, online, small loan company – we're a passionate, caring culture dedicated to helping our customers get much more than just a competitive short-term loan.

Our real passion is partnering with our customers on the journey to greater credit worthiness and ever-increasing financial opportunity. Our partnership with other funders who share our 'fair go' philosophy enables us to offer ways to go forward that uniquely recognise individual circumstances and personal needs.

For more information about Fair Go Finance, visit www.fairgofinance.com.au

About rent.com.au:

Focusing exclusively on the rental market for the growing number of renters in Australia (approximately 7 million), Rent.com.au's mission is to deliver excellent services for renters and all marketers of rental properties. As increasing numbers of Australians choose renting as a conscious lifestyle and investment choice, Rent.com.au is set to become the home for renters with the widest possible choice of homes in one convenient location.

Finding your next home with Australia's no 1 site dedicated to rental properties has never been easier. Rent.com.au is here to help make the renting journey simpler – no matter which stage you're at. With access to thousands of listings of every kind across Australia, as well as tools and resources you won't find elsewhere, you'll be ready to move in no time.

If you're looking for a better way to advertise your rental property, Rent.com.au can help you find the right tenant quickly and effectively. Advertising on rent.com.au is fast and easy, with tools provided to make self-managing your property simple.

Rent.com.au also offers several exclusive and industry-first products and tools including Renter Resume, RentBond, RentConnect, RentCheck, Rent.com.au Contents Insurance, RentPay, RentReports and more, created to simplify the renting process for renters, landlords and agents.

Rent.com.au is focused on presenting renters in the best possible fashion to maximise their chances of application success, presenting properties with additional, relevant information and automating processes to remove the need for paperwork. Visit www.rent.com.au today.