

SOAPBOX #1 Superannuation Cover

It never ceases to amaze me how many people have got terrible total & permanent disablement cover under their superannuation policy. In one case that I am involved in my quadriplegic client who is 56 years of age has no cover (cover cuts out at 55 years of age). Another client of mine who works for a large hardware company and has a serious spinal injury has \$55,000 in cover. Many accidents occur for which there is no avenue for compensation and these accidents in particular are the ones that require people to have a substantial total and permanent disablement cover. I would urge everyone to check their cover and if it's not at least \$250,000 for total & permanent disablement that you move cover to an appropriate superannuation provider.

The overall message from all of is doom and gloom is that you should get the best sickness and accident policy that you can for the most money right now. Even in cases where you have a damages claim it is usually many months and sometimes years before you get your money. By this time if you're like the rest of us you've probably lost your house, your car etc. I hope someone finds some value in this information...and let's have a safe New Year!