

Tax Benefit For Small Business

Small businesses will be able to immediately deduct each and every depreciating asset for example cars, computers, and equipment that they purchase with a cost below \$20,000.

Assets costing \$20,000 or more, businesses will need to depreciate these assets at 15 per cent in the first year and 30 per cent each year thereafter.

This is applicable from 12 May 2015 to 30 June 2017 and also includes used assets.



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