

CAPABILITY STATEMENT 2014





WORKING TOGETHER INTERNATIONALLY

UHY is a cohesive international network of independent member firms providing audit, accounting, tax and business advisory services across the globe.

We work together with you to ensure you achieve your objectives. Our clients include publicly listed companies, privately owned businesses, not-for-profit and public organisations.

We tailor our services to suit your culture. We share your aspirations and we deliver customised, timely advice to help you make the right business decisions.

In all major international business centres throughout the globe, our member firms offer specialist sector and country knowledge of the same high quality professional standards.

We are working with clients to embrace International Financial Reporting Standards (IFRS), as many of our clients now have interests in at least one country outside their home base – and many have still broader international operations.

UHY's membership of the Forum of Firms (see right) and commitment to IFRS mean our clients have access to the same quality of professional services as larger multinational players. We not only have the global spread logistically but also the attest compliance infrastructure to deliver a transnational service that any client of any size can depend on.

This new edition of our annual capability statement illustrates how we have continued to strengthen our close working relationships with our clients locally, internationally or cross-border throughout sectors, specialisms and geographical regions – and, more importantly, it includes what our clients say about our services.

THE FORUM OF FIRMS

The UHY network is a full member of the Forum of Firms, an association of international networks of accounting firms. The Forum's goal is to promote consistent and high quality standards of cross-border financial reporting and auditing practices worldwide. For additional information on the Forum of Firms, visit: www.forumoffirms.org

At the time of printing, there are 23 full members of the Forum.



CLIENTS FEATURED IN THIS REPORT INCLUDE:



www.alloysteel.net



www.blowup-media.com



www.global-lt.com



www.lazagaleta.com



www.nobel-education.com



www.caribbeanheart.com



www.general-satellite.com



www.yato.ro



FROM LADISLAV HORNAN

UHY Chairman



Expanding your business abroad is a big step. It's one thing having a vision, reality can often seem quite different.

UHY has been living its own vision since we were established 28 years ago. We have been at the forefront of international expansion, supporting the long-term growth of our member firms and their services as they strive for greater profitability and enter new markets; a vision we have in common with many of our clients.

There's no question that it is good to have international aspirations, encouraged by export champions in home markets and foreign government departments offering incentives for inward investment. More and more of our clients, particularly from the mid-market, small and medium-size business sector, are developing their aspirations with the support of our global network and are expanding internationally with a well prepared approach.

With our day-to-day practical involvement, offering support and expertise not just in their home territories but in their target jurisdictions, clients have succeeded by researching market opportunities and understanding the potential for their product or service in their chosen destination. Also, very importantly, the success of their new venture is often underpinned by our understanding, derived from local knowledge, of economic, political and cultural factors.

Our member firms can walk you through the different steps involved in the internationalisation process, from establishing in-country business contacts, helping you research your potential market to addressing operational and trading issues and helping you to assess the risks involved in doing business in your chosen market. UHY member firm advisors can provide you with on-the-ground, practical hand-holding and local technical expertise throughout the process.

This latest version of our annual *UHY Capability Statement* showcases some of the many clients with an international mind-set with whom we have recently worked closely – helping them to succeed and overcome the challenges of going international.

During this my second term as UHY chairman, I have been impressed by the still greater sophistication with which our member firms advise clients across a wide spectrum of services in addition to our core audit, accountancy and international tax advisory services. Clients benefit from our comprehensive set of services for international expansion – from tax structuring and repatriation of profits to everyday support enabling employees and their families from home markets to settle quickly into their newly adopted jurisdictions.

Regular readers of this annual publication will have heard it from us before – but it is worth repeating, that the cohesion of our local firm partners and managers within the UHY network of member firms is at the heart of this success. Our close business relationships, renewed frequently face-to-face, mean that if you need someone in Brazil, Mexico, China... or in any one of our 86 countries or 270 business centres across all continents, we can pick up the phone and discuss what you are looking to achieve with one of our colleagues in your target country – ready to give impartial advice as part of your team and become as committed as you are to your well-researched proposition. Moreover, as you will see from comments made by clients in this *UHY Capability Statement*, our pricing frequently has a competitive advantage over the bigger networks.

Whether you are looking to develop internationally, or for now looking to expand within your home market, we look forward to helping you achieve still further business success.

Best wishes
Ladislav Hornan



ALLOY STEEL INTERNATIONAL



SECTOR
ENGINEERING & INDUSTRIAL

REGIONS
ASIA-PACIFIC, AMERICAS

Alloy Steel International has its headquarters in Malaga, a light industrial area in Perth, Western Australia, divisional companies in North Carolina, US, and representatives in Chile, Ethiopia and India.

The company has a turnover of AUS \$29 million (2012) and more than 50 employees.

Alloy Steel International, Inc. (AYSI), the parent company of Alloy Steel Australia (Int) Pty Ltd, was incorporated in Delaware, US, in 2000, and listed on NASDAQ until 2010 when it voluntary de-listed and is now traded on the OTC, US over-the-counter securities market.

Alloy Steel manufactures Arcoplate (logo below), a wear-resistant fused-alloy steel plate. It is designed to prevent the gradual decay or decomposition of metal parts. Arcoplate – adopted across a wide range of applications – is mainly used in mining and mineral processing industries. But the product is also used in dredgers, cement works, hydro-electric dam spillways, power stations – even sugar refineries.



Arcoplate was invented by Gene Kostecki, the company's Western Australian former CEO, who still owns about 60 per cent of the company. At the time of his invention, Gene Kostecki was involved in the mining industry in Western Australia. He identified the need for an innovative wear solution to improve the productivity of companies involved in mining. The product is now exported to more than 25 countries worldwide. Customers range from large multinational corporations to small and medium-size public and private companies.



We found that UHY provided very competitively priced services.



About the sector

Alloy Steel offers a unique product in the wear plate market. Over the past seven years the company has had a compound annual growth rate of 36%. Alloy Steel invests heavily in research and development and is striving to continually improve its products and services.

UHY services

UHY Haines Norton (Perth) has been providing audit services to all entities in the group for the past six years. UHY Haines Norton (Perth) is PCAOB-registered (Public Company Accounting Oversight Board), enabling the firm to audit companies listed in the US. Whereas the client's head office is in Western Australia, the company's stock trades in the US. In addition, UHY's member firm in the US, UHY LLP, supports the Australian firm by reviewing the audit file and financial report to provide a peer review of US GAAS (generally accepted auditing standards) and US GAAP (generally accepted accounting principles).



Why UHY?

The engagement with UHY member firms resulted from a personal contact between an advisor to Alloy Steel and one of the UHY Haines Norton team. UHY Haines Norton won the business in a tendering process from a bigger accountancy network because UHY Haines Norton was regarded as being more responsive and better connected to UHY's member firm operations in the US.

Working with UHY

Alloy Steel chief financial officer Barry Woodhouse says: "UHY Haines Norton is a smaller firm in comparison to the Big Four and is more responsive to our requests and needs.

"We compared the service and the cost and found that UHY provided very competitively priced services. I have done a lot of work with the Big Four in the past. But given the greater service aspect, we opted to remain with UHY."

blowUPmedia®

BLOWUP MEDIA



SECTOR
MEDIA & COMMUNICATIONS

REGION
EUROPE

blowUP media is known for its Giant Poster advertising in major cities across Europe. The company is part of The Ströer Group, based in Germany, one of the biggest international marketers of out-of-home-media and street furniture.

blowUP media's poster promoting the Mini Cooper for BMW, as it appears to drive vertically up huge hoardings in London, Madrid, Paris and other key cities, is an iconic hallmark of the big-brand impact the company looks to achieve for its clients.

In Manchester's Piccadilly Gardens, UK – the largest poster site outside London – blowUP media was behind the Giant Poster launch of Nike's new England football team kit, modelled by local hero Danny Welbeck, the England and Manchester United star player.

The Emirates' promotion of the A380's on-board lounge has been emblazoned to business communities at key European locations through a blowUP media campaign.

blowUP media specialises in wrapping an entire building, setting spectacular scenes for advertising sites, adopting skyranes or building huge interactive, full-motion-screens.

The company, which has 12 international offices and operates through 300 Giant Poster sites across Europe, started in business in 1992.



UHY firms provide us with a proactive and efficient service and help us meet very tight reporting deadlines.



About the sector

Whenever specialists in Germany talk about Giant Posters they use the term 'BlowUPs'. So blowUP media has become synonymous with an entire advertising category of products and has influenced the development of the largest-sized outdoor advertising medium.

The company works in collaboration to find the best solutions for its clients and values an understanding for cultural history and monument protection, engaging with a wide range of stakeholders from scaffolding professionals to monument preservation specialists, building contractors, property developers and private real estate owners.

"When people talk to us, they're usually looking for more: more size, more impact, more quality – in short, all the things that qualify big, powerful brands and make people want them," says Katrin A. Robertson, managing director, blowUP media UK Ltd. "This is the goal we've set for ourselves. Our guiding principle 'we build big brands' is both creed and promise."

UHY services

UHY Hacker Young, London, UK, has provided audit and corporate tax compliance services to blowUP media UK Ltd since 2002 when we won a competitive tender against one of the Big Four (unknown to us at the time). More recently, UHY Hacker Young has provided the company with restructuring advice. Three UHY Hacker Young professionals support the business from their London offices.

UHY's member firm in Netherlands, Govers Accountants/Consultants, provides services to blowUP media Benelux, a subsidiary of blowUP Media. The firm audits accounts for consolidation purposes and provides an assurance report with internal financial figures. The firm also advises on other fiscal and enterprise issues.

Why UHY?

blowUP media's finance director Annabel Donne says her company needs a quick turn-around of accounts for the UK subsidiary for consolidation into group accounts – and UHY Hacker Young provides this expertise efficiently against a demanding schedule over a one-month period.

Working with UHY

"UHY firms provide us with a proactive and efficient service and help us to meet the very tight group reporting deadlines that we need to adhere to," says Annabel Donne. "They are always on the end of the phone to answer any queries that we may have throughout the year, not just during the period of the audit."

SECTOR
EDUCATIONREGIONS
AMERICAS, ASIA-PACIFIC, EUROPE

Global LT is a USD 20 million business with a worldwide footprint providing language and cultural training, translation, expatriate destination services and workforce talent development solutions to companies and their employees.

With headquarters in Michigan, US, and 110 employees globally, Global LT has a network of privately-owned subsidiary companies in Brazil, China, Hong Kong, the UK and the US.

The company, founded in 1979, started as a home-based language training provider with Ford Motor Company as its first client. The company now has a portfolio of clients around the world including further big brand names such as Volkswagen, Bosch, British Telecom, JP Morgan Chase, Merck, Nissan and Vodafone Group.

About the sector

Global LT is a privately held company that is owned and operated by Lisette Poletes, the daughter of founder Hortensia Albertini. It is one of the largest providers of mobility and training solutions to the private and public sectors and US government agencies.

Global LT's professional network from around the world represents varied disciplines in more than 60 languages in over 2,000 locations. At Global LT, new business development managers with

the support of onsite project managers, recruiters and coordinators work alongside human resource executives and mobility managers of multinational organisations to ensure the complexities of international relations are streamlined and effective for their success.

UHY services

UHY member firms in the US (UHY LLP, at its offices in Michigan), in the UK (UHY Hacker Young LLP's London team) in Brazil (UHY Moreira - Auditores' São Paulo team) and in Hong Kong (the team at Tai Kong CPA Limited) are engaged to provide services including accounting, tax, professional business advisory and legal services.

For example, services provided by UHY Hacker Young and Tai Kong CPA Limited are:

- Advising Global LT on local regulations, tax and legal issues for doing business in Hong Kong
- Assisting the company to form a wholly owned subsidiary in Hong Kong
- Providing the company with a registered office address to comply with legislation
- Advising the company on the drafting of employment contracts and contracts for independent contractors
- Supporting the company with secretarial and payroll services
- Helping the company to comply with filing requirements
- Providing accounting, audit and tax compliance services.

Why UHY?

"Since we started working with UHY LLP in the US in 2008, they have consistently provided high-level services," says Global LT controller Zoryana Lisna. "It was a great choice in selecting UHY as our professional financial and business advisors in that we could rely on their global network when launching our own international expansion.

"We were able to provide to our newly created international entities high-level professional services during the initial

stages of operation. UHY has provided us with valuable support during our international expansion."

When Global LT initially vetted accountancy and business consultancy providers, they considered two Big Four firms – and used one of the Big Four's services for a short time. "However, UHY has proven to be the best fit for our company due to their individualised approach and outstanding level of service," says Zoryana Lisna. "Working relations with UHY are much more efficient."

Working with UHY

"We like UHY's individualised approach and their responsiveness," says Zoryana Lisna.

Global LT expanded its use of UHY member firm services – and engaged UHY Moreira - Auditores, Brazil – after Zoryana Lisna and chief operating officer Kenneth Patterson attended a seminar on doing business in the BRIC (Brazil, Russia, India, China) countries held at UHY LLP's offices in Michigan where they met UHY member firm representatives from each country.



Working relations with UHY are much more efficient.

We like UHY's individualised approach and their responsiveness.





LA ZAGALETA GROUP



SECTOR
LEISURE

REGION
EUROPE

LA ZAGALETA S.L.U is the creator, owner and development company of the large gated 'Club de Campo LA ZAGALETA®', considered Europe's most exclusive gated residential and golfing estate, 23 years after its creation. It is located at an average altitude of approximately 400m above sea level, and is less than 10km from the coastline and Marbella in Southern Spain.

The 900-hectare estate (approximately 2,000 acres) has more than 230 homes, and plots of land available that will enable prospective buyers to build up to 420 homes. This low-built density environment allows the homes to be surrounded by a magnificent environment with stunning views towards the Mediterranean Sea, Africa, Gibraltar or facing any of the 36 holes of LA ZAGALETA®'s two exclusive golf courses and lakes.

Despite the adverse global economic situation, LA ZAGALETA (an Over-The-Counter (OTC) listed group in Zurich, Switzerland, under the name Zagaleta Limited) has managed to remain almost debt-free, and belongs to an elite of profitable and growing companies. The company's commitment to excellence, and the highest standards of quality and service, have established its reputation worldwide.

Distinguished guests and owners are, amongst others, Oswald J. Gröbel, the former UBS Group CEO, who currently chairs the LA ZAGALETA SLU company, Lord Stanley Fink, the former CEO of the Man Group (Europe's biggest hedge fund), Sir Frank Chapman, BG Group plc, Hans Snook, founder of Orange, Rainer E Gut, former Nestlé chairman, Sir Rodney Aldridge, the Capita Group plc CEO, Santiago Foncillas, Telefonica and ACS-Dragados, Bertil Hult, founder of EF Education Group, and many other well-known business leaders from Europe, Russia and the Middle East.



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UHY offices to be
well co-ordinated
internationally to
provide a seamless
international service.”



LA ZAGALETA Group CEO is José Pérez Díaz, who runs the company alongside other senior managers, including general manager Jacobo Cestino.

About the sector

LA ZAGALETA is a rising brand within the luxury products market. The Group's principal trademarks are: LA ZAGALETA SLU, LA ZAGALETA, FORO LA ZAGALETA, CLUB DE CAMPO LA ZAGALETA, LA ZAGALETA LIFESTYLE MAGAZINE, and LA ZAGALETA SERVICE MANAGEMENT.

LA ZAGALETA® hosts a yearly conference of business leaders called FORO LA ZAGALETA®, held in conjunction with the city of Marbella and large multinational sponsors.

UHY services

UHY Fay & Co, Spain, and UHY Hacker Young, UK, work closely to audit the accounts of LA ZAGALETA GROUP® internationally. UHY Fay & Co also performs tax consultancy work for the group on a national and international level, with shareholder value in mind.

Why UHY?

LA ZAGALETA GROUP® used the services of a Big Four firm when it first consulted UHY Fay & Co for a second opinion on its international corporate structure.

“With UHY Fay & Co, our experience is a more direct partner contact and a better understanding of the specific needs of our group,” says Jacobo Cestino. “The level of personal quality service we receive from UHY Fay & Co in Spain and UHY Hacker Young in London provides our company with a strategic advantage thanks to the involvement of the partners in providing the advice that our group needs.”

Working with UHY

“Over the many years that our group has been working with different UHY offices, we have found them to be focussed on our business and well-co-ordinated internationally to provide a seamless international service without the complications of the client having to coordinate the efforts of these offices,” says Jacobo Cestino.



NOBEL EDUCATION NETWORK LIMITED

SECTOR
EDUCATION

REGIONS
ASIA-PACIFIC, EUROPE, MIDDLE EAST

Nobel Education Network Limited (NEN) has a network of international private primary and secondary education boarding schools including in Germany, Austria, Portugal, Turkey, Oman and Vietnam.

With its main office in Berlin, Germany, and after project launches in Europe and the Middle East, NEN is now expanding its network across Asia and has opened an office in Singapore.

The network's schools allow for the exchange of students and teachers, and the sharing of innovative teaching methodologies and research. Through its schools, NEN connects local communities to best practices in international education.

Known as Nobel Talent Schools, each school specialises in a world topic – more than simply subjects such as science or history, topics are described by the network as “a way of exploring the world”. NEN's development plans include talent schools in life sciences (in the US or Europe); in Mandarin (in Shanghai, China); and in wildlife (in a national park in Africa).

The UK-registered company was founded in 2010. The network has since joined forces with the Chandler Foundation, a multibillion dollar investment company, based in Singapore, which invested several million euros in the venture to create schools globally that offer high-tech private education and new talent discovery methods. The corporation builds and invests in companies which foster the development of prosperous societies. NEN is a 75% subsidiary of the Chandler Foundation.

NEN, itself, is a management and holding company; the schools are typically separate legal entities which are either fully owned by NEN or in which it takes

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a majority stake. Turnover in 2013 will exceed EUR 7 million and is targeted to grow to EUR 20 million in two years' time. NEN currently employs 170 staff, most of whom are educators in schools.

About the sector

The Chandler Foundation says that its vision is “a world of flourishing possibilities, where everyone's creativity has been liberated to advance the development of humankind”. It adds: “Everyone has unique talents which, if nurtured, can contribute to global prosperity.”

Current public education systems, by their design, produce minimum and uniform skills and knowledge, “pushing the slow and slowing the fast”. They are subject-centred, not student-centred. “To change this, teachers have to take an interest in each student, find his or her potential and ensure that it is developed to its maximum.”

UHY services

UHY Hacker Young, London, UK, provides accounting (group consolidation), tax advisory and audit services, deals with all work in relation to the holding company, and co-ordinates global services. UHY Lauer & Dr. Peters KG, Berlin, Germany, provides accounting (financial and payroll) and tax advisory services. Stöger

& Partner Wirtschaftstreuhand- und SteuerberatungsgmbH, based in Vienna, Austria, provides accounting and tax advisory services. UHY Del Valle & Nieves, Puerto Rico, and UHY Audit & Advisory Services Limited, Vietnam, provide accounting services.

Why UHY?

“As NEN is stretched over many countries and jurisdictions, we sought to outsource our accounting and group consolidation to a dedicated service provider with a global presence in the countries where we have, or plan to have, operating companies,” says Johannes Nagel, NEN director and chief finance officer.

Working with UHY

“Even though small in size, NEN still needs a near-real time view on the financial performance of its subsidiaries, both on an individual and on a consolidated basis,” says Johannes Nagel. “UHY established a financial reporting system which achieved these aims through a combination of local reporting and global consolidation, providing management with monthly reports and quarterly consolidated group-wide accounts.

“UHY has a global presence but at the same time a non-bureaucratic approach tailored to our needs at a very good price-performance ratio.”





**INTERNATIONAL
HEALTHCARE SERVICES LTD**

**SECTOR
HEALTHCARE**

**REGION
AFRICA, AMERICAS, CARIBBEAN**



International Healthcare Services Ltd (IHS) and its affiliated companies operate in the Caribbean and Africa.

Included in the privately held IHS group are the Heart Institute of the Caribbean, DNA Healthcare Services Ltd, Doctors On Call Services (DOCS) Ltd, Emergency Medical Services (EMS) Ltd, Breath Wellness and Medical Spa.

About the sector

IHS Ltd provides specialised services in healthcare in the Caribbean and Africa, leveraging technology advances to pioneer innovative solutions to pressing healthcare problems in developing countries.

Eight years ago, IHS developed the Heart Institute of the Caribbean, Jamaica – the first and only comprehensive cardiac centre of excellence in the English-speaking Caribbean. The institute has been internationally recognised for its approach to cardiovascular care delivery in low-resource environments. Caribbean citizens are now able to access advanced care and procedures locally. Many of these services were previously unavailable in the Caribbean.

The institute has also demonstrated the first clinical use of telemedicine and remote image management in the Caribbean, enabling patients to access specialists from other countries remotely.

Through its subsidiaries, DNA Healthcare Services Ltd and DOCS Nigeria Ltd, IHS has established two cardiac centres in Nigeria, in Lagos and Enugu. The DOCS Heart Center, Enugu, is the only cardiac centre in the south/south-east of the country, serving a population of about 50 million people.

In addition, IHS has launched several transformative programmes, such as

its 24-hour medical call centre ('Hello doctor') that provides round-the-clock access to doctors for routine and urgent medical concerns – the only such service in West Africa.

DOCS Nigeria has also introduced real-time audio visual telemedicine consultations that allow Nigeria-based patients to obtain real-time consultation with expert physicians based in the US. This service is further complemented by its Electronic Consultation and Second Opinions delivered through the DOCS web portal, which allows electronic consultation with international experts without geographical limitations.

UHY services

UHY member firms have provided financial services for IHS and its subsidiary companies in multiple areas, including financial management, business structuring, taxation, business advisory, debt management, auditing services and fiscal controls.

In the Caribbean, the Heart Institute of the Caribbean has worked with UHY Dawgen Chartered Accountants, Jamaica, over the past eight years. UHY Dawgen has provided skills and expertise in corporate structuring, financial management, auditing and tax advisory and has helped the client expand into Africa.

Since then, IHS has made contact with UHY Maaji & Co., Nigeria, where it plans to launch DOCS services and a

telemedicine service, in partnership with Globacom, a leading mobile network operator in Nigeria.

UHY Dawgen provides financial and auditing services for all companies in the group and generates consolidated statements and annual returns.

Why UHY?

Ernest Madu, IHS chairman, says: "We chose UHY after an exhaustive evaluation of different companies. We found UHY Dawgen to be well informed about key financial issues that impact the successful running of a company. We were impressed with the ability of the principal to understand our needs and their willingness to work with our company to ensure proper corporate structuring, financial and asset management.

"We naturally looked at the top accounting firms, including from the Big Four, but we liked the individualised and personalised attention to detail we were able to obtain from the UHY member firm. We appreciated that UHY Dawgen took time to understand our business model and craft an approach that we believe is specifically designed for us."

Working with UHY

The IHS chairman cites "personalised attention and innovative approaches that create value for our company" when asked about working with UHY member firms.

"Working with UHY Dawgen has been rewarding," he says. "UHY Dawgen demonstrates thorough understanding of corporate financing and provides sound financial advisory services that are uniquely tailored for our company. In the process, they have significantly contributed to the growth of our business and the maximisation of our value."

“UHY's innovation creates value for us.”



GENERAL SATELLITE GROUP

SECTOR
MEDIA & COMMUNICATIONS

REGIONS
ASIA-PACIFIC, EUROPE

With 5,000 employees around the world, a head office in Switzerland and operations in Russia, Europe and China – and imminently in Pakistan – General Satellite Group provides TV broadcasting, electronic production and media services.

The group provides high-tech electronic equipment used by major broadcasting operators, as well as specialist equipment and software for the domestic market.

UHY member firms work with the group’s headquarters based in St Petersburg, Russia.

The corporation – which has been in business for 22 years – started in telecommunications as a technical integrator company. Today the research and production company supplies hi-tech radio-electronic equipment to the Russian and international markets (including software and user services) and is the largest designer and manufacturer of digital TV set-top boxes

in Eastern Europe (producing up to 10 million units per year).

About the sector

GS Group is the principal technological partner in Russia’s largest broadcasting project, Tricolor TV, the world’s third largest DTH (direct to home) satellite television provider and Russia’s biggest satellite television operator. Tricolor TV reaches 13 million households.

GS Group also developed Russia’s first private technopolis in the Kaliningrad region. ‘Technopolis GS’ is a centre for scientific and technical development, due for completion in 2015, that includes six factories, a microelectronics research centre, an education centre, accommodation for thousands of people and a complex of social and entertainment facilities.

UHY services

UHY’s member firm in St Petersburg, UHY Eccon, provides business advisory, accounting, corporate tax and management consulting services to the group’s Russian operations.

UHY’s member firm in Islamabad, Pakistan, UHY Hassan Naeem & Co, is also providing business advisory, accounting, corporate tax and management consulting services to GS Group in Pakistan as it embarks on what has been described by the Pakistan Russia Business Council as “the most significant large Russian business project” in Pakistan.

GS Group plans to launch a digital satellite broadcasting service in Pakistan which is forecast to attract many millions of subscribers by 2020.

Why UHY?

GS Group engaged UHY’s member firm in Pakistan because of its excellent reputation in the business circles of Islamabad and its close ties with UHY’s member firm in Russia, which was already working with the corporation.

Working with UHY

Artem Korenevskii, GS Group’s director for Pakistan, says UHY member firms are engaged because of their professionalism and readiness to listen. “All legal and corporate consultancy matters have been handled in a professional, reliable and friendly manner,” says Artem Korenevskii. “I have found UHY to be a really professional platform which provides unique and valuable corporate services.”

“All legal and consultancy matters have been handled in a professional, reliable and friendly manner.”





TOYA S.A. GROUP



SECTOR
ENGINEERING & INDUSTRIAL

REGION
EUROPE, AFRICA, ASIA-PACIFIC,
AMERICAS

TOYA S.A. is one of Poland's leading distributors of industrial goods. The company is a market leader in the Polish hand and power tools arena for both professional and household use.

TOYA group has a subsidiary in Romania, TOYA Romania S.A., established in 2003, and in China, YATO China Trading Co, established in 2008. The group also has logistic centres in Wroclaw and Młochów, Poland, in Shanghai, China, and in Bucharest, Romania.



TOYA's logistics network – including modern logistic and distribution centres, transit points and high storage warehouses storing more than 40,000 pallets – enables efficient storage and delivery of goods for worldwide customers.

Founded more than 20 years ago in Poland, the TOYA group now has over 300 employees, more than 5,000 customers and more than 10,000 products. TOYA Romania S.A., with just over 40 employees, primarily operates in the wholesale supply of tools for the plumbing and heating industry, hardware, car repairing and garden accessories, under the Yato brand.

The scope of the group's business includes product design, outsourcing of production, supervision over production quality, and distribution of products under its own brands through an extensive sales network in Europe, Asia, Africa, Australia, and Central and South America.



The UHY team are really well prepared, with clear procedures and appropriate advice. We enjoy working together and learning how to improve our activities through their controls. Clear explanation and friendly approach to figures make the difference!



About the sector

TOYA is one of the most strongly developed capital groups in its business and one of the few which – both in economic growth and financial crisis years – has increased its market share by establishing new branches and representations in Europe and Asia, together with new brands and assortment diversification.

UHY services

Three professionals from UHY Audit CD S.r.l., Bucharest, Romania, with experience in audit, fiscal consultancy, accountancy and law, provide external audit services to TOYA Romania S.A.

Why UHY?

UHY Audit CD S.r.l. are the external auditors to TOYA Romania S.A. and were recommended by a trusted supplier providing other financial services to the group.

Working with UHY

Nistor Cristina, chief finance officer, says TOYA Romania S.A. previously engaged one of the Big Four but “we were very disappointed in them”. Nistor Cristina says: “UHY is much better. It is the best collaboration we have ever had. The UHY team are really well prepared, with clear procedures and appropriate advice. We enjoy working together and learning how to improve our activities through their controls. Clear explanation and friendly approach to figures make the difference!”



THE NETWORK FOR DOING BUSINESS

- A global network of auditing, accounting, tax and consulting firms
- Over 7,100 professionals in more than 270 business centres in 86 countries
- Commercially focused services for clients with international business interests
- Comprehensive resources and capabilities

ALBANIA

UHY Elite sh.p.k, Tirana
Contact: Artan Xhiani
Email: info@uhy-elite.com
Website: www.uhy-elite.com

ANGOLA

UHY A Paredes e Associados-Angola
Auditores e Consultores, Limitada, Luanda
Contact: Armando Paredes
Email: aparedes@uhyangola.com
Website: www.uhyangola.com

ARGENTINA

UHY Macho & Asociados,* Buenos Aires
Contact: Roberto Macho
Email: rmacho@uhy-macho.com
Website: www.uhy-macho.com

AUSTRALIA

UHY Haines Norton*
Contact: David Tomasi
Email: dtomasi@uhyhn.com.au
Website: www.uhyhn.com
Also in: Adelaide*, Brisbane*, Busselton, Dunsborough, Gold Coast, Melbourne*, Perth*, Sunshine Coast, Sydney*

AUSTRIA

UHY-Tax Wirtschaftstreuhand GmbH, Linz
Contact: Stephan Schlager
Email: stephan.schlager@taxoffice.at
Website: www.uhy.at
Also in: Horn, Salzburg, Vienna, Villach

AZERBAIJAN

UHY AZAUDIT LLC, Baku
Contact: Afig Israfilov
Email: info@azaudit.az
Website: www.azaudit.az

BAHAMAS

UHY Bain & Associates, Nassau
Contact: John Bain
Email: john@uhy-bs.com
Website: www.uhy-bs.com

BANGLADESH

UHY Syful Shamsul Alam & Co, Dhaka
Contact: Syful Islam
Email: syful@ssacbd.com
Website: www.ssacbd.com
Also in: Chittagong

BARBADOS

UHY (Barbados) SRL, St James
Contact: Jonathan Brathwaite
Email: jbrathwaite@uhy-bb.com
Website: www.uhy-bb.com

BELGIUM

Handson & Partners, Antwerp
Contact: Peter Van Rooy
Email: info@handsonpartners.be
Website: www.handsonpartners.be
Also in: Brussels, Ghent, Hasselt, Ohain, Turnhout

UHY-CDP Partners, Brussels

Contact: Chantal Bollen
Email: info@cdp-partners.be
Website: www.cdp-partners.be
Also in: Arlon, Liège

BRAZIL

UHY Moreira – Auditores,*
Porto Alegre
Contact: Diego Moreira
Email: drmoreira@auditoria.srv.br
Website: www.uhymoreira.com.br
Also in: Brasília, Curitiba, Rio de Janeiro, São Paulo

BULGARIA

UHY Brain Storm Consult Ltd, Sofia
Contact: Iliana Ivanova
Email: office@uhybrainstorm.com
Website: www.uhybrainstorm.com

CANADA

McGovern, Hurley, Cunningham, LLP,* Toronto
Contact: Martin Cairns
Email: mcairns@mhc-ca.com
Website: www.mhc-ca.com

UHY Victor LLP, Montreal

Contact: Jonathan Levy
Email: jlevy@uhyvictor.com
Website: www.uhyvictor.com

CHILE

UHY Macro Consultores,* Santiago
Contact: Juan Marín Hernández
Email: juan.marin@uhymacroconsultores.cl
Website: www.uhymacroconsultores.cl
Also in: Valparaíso

CHINA

ZhongHua CPAs,* Shanghai
Contact: Yong Sun
Email: info@zhonghuacpa.com
Website: www.zhonghuacpa.com
Also in: Anhui, Beijing, Jiangsu, Shandong, Shenzhen

COLOMBIA

UHY Auditores & Consultores S.A.,* Bogotá
Contact: Samuel Roza Monsalve
Email: s.rozo@uhy-co.com
Website: www.uhy-co.com

CROATIA

UHY HB EKONOM d.o.o., Split
Contact: Helena Budisa
Email: info@uhyhbekonom.com
Website: www.uhyhbekonom.com

UHY RUDAN d.o.o., Zagreb

Contact: Andreja Sekušak
Email: info@uhy.rudan.hr
Website: www.uhy.rudan.hr

CYPRUS

UHY Antonis Kassapis Limited, Nicosia
Contact: Antonis Kassapis
Email: uhy@uhy.com.cy
Website: www.uhy.com.cy

CZECH REPUBLIC

AUDITOR, spol. s r.o., Prague
Contact: Georg Stöger
Email: georg.stoeger@auditor.eu
Website: www.auditor.eu
Also in: Brno, Pelhrimov

DENMARK

INFO:REVISION A/S, Copenhagen
Contact: Vibeke Düring Jensen
Email: info@info-revision.dk
Website: www.info-revision.dk

DOMINICAN REPUBLIC

UHY Morsad Consulting, Santo Domingo
Contact: Dominicano Salcedo
Email: d.salcedo@uhy-morsadconsulting.com
Website: www.uhy-morsadconsulting.com
Also in: Santiago

EGYPT

UHY Khaled Elfakhriani & Co,* Cairo
Contact: Khaled Elfakhriani
Email: k.elfakhriani@uhy-eg.com
Website: www.uhy-eg.com

EL SALVADOR

UHY AuditTax Chartered Accountants,
San Salvador
Contact: José Eduardo Amaya D.
Email: jeamaya@auditaxs.com
Website: www.auditaxs.com

ESTONIA

UHY Grow OÜ, Tallinn
Contact: Ulvi Tallo
Email: info@grow.ee
Website: www.grow.ee
Also in: Tartu, Viimsi

FINLAND

UHY TietoAkseli Oy, Jyväskylä
Contact: Harri Kanerva
Email: info@tietoakseli.fi
Website: www.tietoakseli.fi
Also in: Helsinki, Mikkeli, Oulu

FRANCE

UHY GVA,* Paris
Contact: Muriel Nouchy
Email: muriel.nouchy@uhygva.fr
Website: www.gva.fr
Also in: Lyon

GEORGIA

UHY ARG Group, Tbilisi
Contact: Akaki Zhamutashvili
Email: a.zhamutashvili@uhy-ge.com
Website: www.arggroup.ge

GERMANY

UHY Deutschland AG*
Contact: Dr Ulla Peters
Email: berlin@uhy-berlin.de
Website: www.uhy-deutschland.de

UHY Lauer & Dr. Peters KG, Berlin

Contact: Dr Ulla Peters
Email: berlin@uhy-berlin.de
Website: www.uhy-berlin.de
Also in: Rostock

Clostermann & Jasper Partnerschaft, Bremen
 Contact: Oliver Gampfer
 Email: info@clostermann-jasper.de
 Website: www.clostermann-jasper.de
 Also in: Hamburg

Dr. Langenmayr GmbH
 Wirtschaftsprüfungsgesellschaft, Munich
 Contact: Johannes Bitzer
 Email: lp@dr-langenmayr.de
 Website: www.dr-langenmayr.de

Dr. Leyh, Dr. Kossow & Dr. Ott KG, Cologne
 Contact: Gunter Stoeber
 Email: koeln@lko.de
 Website: www.lko.de

UHY Wahlen & Partner, Frankfurt
 Contact: Thomas Wahlen
 Email: frankfurt@uhy-wahlen.de
 Website: www.uhy-wahlen.de

Kullen Müller Zinser Treuhand GmbH, Stuttgart
 Contact: Sebastian Otten
 Email: stuttgart@uhy-deutschland.de
 Website: www.kullen-mueller-zinser.de

GREECE
UHY Axon Certified Auditors Ltd, Athens
 Contact: Stavros Nikiforakis
 Email: info@axonaudit.gr
 Website: www.axonaudit.gr
 Also in: Crete

GUATEMALA
UHY Pérez & Co,* Guatemala City
 Contact: René Pérez Ordóñez
 Email: rperez@uhy-perez.com
 Website: www.uhy-perez.com

GUERNSEY
Louvre Trust (Guernsey) Limited, St Peter Port
 Contact: Derek Baudains
 Email: info@louvregroup.com
 Website: www.louvregroup.com

HONG KONG
Tai Kong CPA Limited,* Hong Kong
 Contact: Robert Kong
 Email: robertkong@tkcpa.com.hk
 Website: www.tkcpa.com.hk

UHY Vocation HK CPA Limited,* Hong Kong
 Contact: Lora Chan
 Email: phc@uhy-hk.com
 Website: www.uhy-hk.com

HUNGARY
Bergmann Accounting & Auditing, Budapest
 Contact: Péter Bergmann
 Email: peter.bergmann@bergmann.hu
 Website: www.bergmann.hu

INDIA
Chandabhoj & Jassoobhoj, Mumbai
 Contact: Adil Kotwal
 Email: mail@cnj.in
 Website: www.cnj.in

Lodha & Co,* Kolkata
 Contact: R.P. Singh
 Email: cal@lodhaco.com
 Website: www.lodhaco.com
 Also in: Chennai, Hyderabad, Jaipur, Mumbai, New Delhi

INDONESIA
KAP Hananta Budiarto & Rekan, Jakarta
 Contact: Venancia Wijono
 Email: venancia@hananta.com
 Website: www.hananta.com
 Also in: Semarang, Surabaya

IRELAND
UHY Farrelly Dawe White, Dundalk
 Contact: Alan Farrelly
 Email: alanfarrelly@fdw.ie
 Website: www.fdw.ie
 Also in: Balbriggan, Dublin, Newry

ISLE OF MAN
Crossleys LLC, Ballasalla
 Contact: Andrew Pennington
 Email: apennington@crossleys.com
 Website: www.crossleys.com

ISRAEL
UHY Shtainmetz-Aminoach & Co CPAs,* Tel Aviv
 Contact: Kobi Shtainmetz
 Email: k@cpa.co.il
 Website: www.cpa.co.il

ITALY
FiderConsult S.r.l., Rome
 Contact: Dr Paolo Lenzi
 Email: p.lenzi@fiderconsult.com
 Website: www.fiderconsult.com
 Also in: Florence, Milan

JAMAICA
UHY Dawgen Chartered Accountants, Kingston
 Contact: Dawkins Brown
 Email: dbrown@uhy-ja.com
 Website: www.uhy-ja.com
 Also in: Kingston Oxford, Mandeville, Montego Bay, Ocho Rios

JAPAN
UHY Tokyo & Co., Tokyo
 Contact: Nobuyuki Hara
 Email: nonno@uhy-tokyo.or.jp
 Website: www.uhy-tokyo.or.jp
 Also in: Kyoto

JORDAN
UHY Arab Auditors, Amman
 Contact: Nabil Haddad
 Email: info@arabauditors.jo
 Website: www.arabauditors.jo

KAZAKHSTAN
UHY SAPA-Consulting LLP, Almaty
 Contact: Saltanat Yessengazina
 Email: office@uhy-kz.com
 Website: www.uhy-kz.com
 Also in: Aktobe, Astana, Atyrau, Shymkent, Ural'sk

KENYA
UHY Kenya, Nairobi
 Contact: Mwai Mbuthia
 Email: mmbuthia@wananchi.com
 Website: www.uhy-ke.com

KOREA
UHY Seil Accounting Corp,* Seocho, Seoul
 Contact: Sam-Won Hyun
 Email: cpahn@hanmail.net
 Website: www.seiltax.co.kr
 Also in: Chungmuro (Seoul), Songpa (Seoul), Yeouido (Seoul)

KUWAIT
UHY Fawzia Mubarak Al-Hassawi, Kuwait City
 Contact: Fawzia Al-Hassawi
 Email: info@uhy.com.kw
 Website: www.uhy-kw.com

LATVIA
UHY Orients N Ltd, Riga
 Contact: Natalija Zaiceva
 Email: info@uhy-oriens.lv
 Website: www.uhy-oriens.lv

LEBANON
UHY Andy Bryan, Beirut
 Contact: Elie Abboud
 Email: beirut@uhy-lb.com
 Website: www.uhy-lb.com

LUXEMBOURG
UHY Fibetrust S.àr.l., Luxembourg
 Contact: Jürgen Fischer
 Email: mail@fibetrust.lu
 Website: www.fibetrust.lu

MALAYSIA
UHY,* Kuala Lumpur
 Contact: Alvin Tee Guan Pian
 Email: uhy-kl@uhy-my.com
 Website: www.uhy.com.my
 Also in: Johor Bahru, Penang

MALTA
UHY Pace, Galea Musù & Co, Ta' Xbiex
 Contact: David Pace
 Email: djpace@uhymalta.com
 Website: www.uhymalta.com

MAURITIUS
UHY Heeralall, Port Louis
 Contact: Nirmal Heeralall
 Email: contact@uhyheeralall.com
 Website: www.uhyheeralall.com

MEXICO
UHY Glassman Esquivel y Cia,* Mexico City
 Contact: Oscar Gutiérrez Esquivel
 Email: oge@uhy-mx.com
 Website: www.uhy-mx.com

MOROCCO
UHY Ben Mokhtar & Co, Tangier
 Contact: Mohamed Ben Mokhtar
 Email: contact@uhy-benmokhtar.ma
 Website: www.uhy-benmokhtar.ma

NETHERLANDS
Govers Accountants/Consultants,* Eindhoven
 Contact: Paul Mencke
 Email: mencke@govers.nl
 Website: www.govers.nl

NEW ZEALAND
UHY Haines Norton (Auckland) Ltd,* Auckland
 Contact: Grant Brownlee
 Email: grantb@uhyhn.co.nz
 Website: www.uhyhn.co.nz
 Also in: Helensville

NIGERIA

UHY Maaji & Co, Lagos
 Contact: Gabriel Idahosa
 Email: info@uhy-ng-maaji.com
 Website: www.uhy-ng-maaji.com

Also in: Abuja, Benin City, Ebute-Metta, Egbeda, Garki, Kaduna, Kano, Lokoja, Maiduguri, Owerri, Port Harcourt, Wuse, Yola

NORWAY

RevisorGruppen AS, Oslo
 Contact: Kirsten Vanberg
 Email: post@rg.no
 Website: www.rg.no

Also in: Akershus, Ålesund, Åndalsnes, Bergen, Drammen, Førde, Kristiansand, Namdal, Sarpsborg, Skien, Sotra, Stjørdal, Sunnhordland, Trondheim, Ulsteinvik, Voss

PAKISTAN

UHY Hassan Naeem Co, Lahore
 Contact: Naeem A Sheikh
 Email: sheikhnaeem@uhy-hnco.com
 Website: www.uhy-hnco.com

Also in: Islamabad

PANAMA

UHY Botello & Marquez S.A., Panama City
 Contact: Diógenes Botello V.
 Email: dbotello@uhy-pa.com
 Website: www.uhy-pa.com

PERU

UHY Sandoval Aliaga y Asociados S.Civil de R.L.,* Lima

Contact: Carlos Sandoval Aliaga
 Email: c.sandoval@uhyperu.net
 Website: www.uhyinperu.com

Also in: Arequipa, Chiclayo

POLAND

Biuro Audytorskie Sadren Sp. z o.o., Warsaw
 Contact: Wiesław Leśniewski
 Email: biuro@sadren.com.pl
 Website: www.sadren.com.pl

PORTUGAL

UHY & Associados SROC Lda, Lisbon
 Contact: António Santos
 Email: asantos@uhy-portugal.pt
 Website: www.uhy-portugal.pt
 Also in: Açores, Funchal, Porto

PUERTO RICO

UHY Del Valle & Nieves,* San Juan
 Contact: Rafael Del Valle-Vega
 Email: info@uhy-pr.com
 Website: www.uhy-pr.com

ROMANIA

UHY Audit CD S.r.l., Bucharest
 Contact: Camelia Dobre
 Email: office@uhy-ro.com
 Website: www.uhy-ro.com

RUSSIAN FEDERATION

UHY YANS-Audit LLC,* Moscow
 Contact: Nikolay Litvinov
 Email: yans@uhy-yans.ru
 Website: www.uhy-yans.ru

UHY Eccona LLP, St. Petersburg

Contact: Elena Sedavkina
 Email: mail@eccona.spb.ru
 Website: www.eccona.ru

SERBIA

UHY Eki revizija d.o.o., Belgrade
 Contact: Jasmina Macura
 Email: ekirevizija@uhy-ekirevizija.rs
 Website: www.uhy-ekirevizija.rs

SINGAPORE

UHY Diong, Singapore
 Contact: Albert Chin
 Email: admin@uhydiong.com.sg

UHY Lee Seng Chan & Co, Singapore

Contact: Lee Sen Choon
 Email: info@lscppa.com.sg
 Website: www.lscppa.com.sg

SLOVAKIA

Auditor SK s.r.o., Bratislava
 Contact: Hana Brabcova
 Email: bratislava@auditor.eu
 Website: www.auditor.eu
 Also in: Piestany

SLOVENIA

UHY d.o.o., Ljubljana
 Contact: Matjaž Trebše
 Email: uhy@uhy.si
 Website: www.uhy.si

SOUTH AFRICA

UHY Hellmann (SA), Johannesburg
 Contact: Carlos Pedregal
 Email: carlosp@uhy.co.za
 Website: www.uhy.co.za

SPAIN

UHY Fay & Co,* Marbella
 Contact: Bernard Fay Viota
 Email: mailbox@uhy-fay.com
 Website: www.uhy-fay.com
 Also in: Barcelona, Madrid, Malaga, Santa Cruz de Tenerife, Santander, Santiago de Compostela

SWEDEN

Revisorerna Syd, Malmö
 Contact: Rolf Nilsson
 Email: info@revisorernasyd.se
 Website: www.revisorernasyd.se

Winthers Revisionsbyrå AB, Stockholm

Contact: Ragnar Santesson
 Email: winthers@winthers.se
 Website: www.winthers.se

SWITZERLAND

Balmer-Etienne AG, Lucerne
 Contact: Stephan Vollenweider
 Email: info@balmer-etienne.ch
 Website: www.balmer-etienne.ch
 Also in: Stans, Zürich

TAIWAN

UHY L&C Company, CPAs, Taipei
 Contact: Lawrence Lin
 Email: lawrencelin@uhy-taiwan.com.tw
 Website: www.uhy-taiwan.com.tw

THAILAND

UHY Yongyuth Accounting and Son Co., Ltd., Bangkok
 Contact: Panit Mokarakorn
 Email: panityas@uhy-th.com
 Website: www.uhy-th.com

TUNISIA

UHY CNBA, Tunis
 Contact: Raoudha Ben Abdelkrim
 Email: r.trojet@uhy-cnba.com
 Website: www.uhycnba.com

TURKEY

UHY Uzman YMM ve Denetim AS, Istanbul
 Contact: Senol Çudin
 Email: uzman@uhy-uzman.com.tr
 Website: www.uhy-uzman.com.tr

UKRAINE

UHY Prostir Ltd, Kiev
 Contact: Alexander Koinov
 Email: audit@prostir.net.ua
 Website: www.uhy-prostir.com.ua

UNITED ARAB EMIRATES

UHY Saxena,* Dubai
 Contact: David Burns
 Email: mail@uhyuae.com
 Website: www.uhyuae.com
 Also in: Abu Dhabi, Jebel Ali, Sharjah

UNITED KINGDOM

UHY Hacker Young,* London
 Contact: Ladislav Hornan
 Email: london@uhy-uk.com
 Website: www.uhy-uk.com
 Also in: Aberdeen,* Abergavenny, Birmingham,* Brighton & Hove, Bristol, Cambridge, Chester, Glasgow,* Jarrow, Kent, Letchworth, Manchester,* Newport, Nottingham, Perth,* Royston, Sheffield, Stirling,* Sunderland, Winchester, Wrexham, York

UNITED STATES

UHY Advisors, Inc., Chicago
 UHY LLP,* New York
 Contact: Michael Mahoney
 Email: mmahoney@uhy-us.com
 Website: www.uhy-us.com
 Also in: Albany (New York), Atlanta (Georgia), Chicago (Illinois), Columbia (Maryland), Dallas (Texas), Farmington Hills (Michigan), Houston (Texas), New Haven (Connecticut), New York City (New York), Oakland (New Jersey), Rye Brook (New York), St Louis (Missouri), Sterling Heights (Michigan), Washington, D.C.. UHY LLP is a licensed independent CPA firm that performs attest services through an alternative practice structure with UHY Advisors, Inc. and its subsidiary entities. UHY Advisors, Inc. provides tax and business consulting services through wholly owned subsidiary entities that operate under the name of "UHY Advisors".

URUGUAY

UHY Gubba & Asociados,* Montevideo
 Contact: Hugo Gubba
 Email: info@uhygubba.uy
 Website: www.uhygubba.uy

UZBEKISTAN

UHY Tashkent LLC, Tashkent
 Contact: Sarvarkhon Karimov
 Email: s.karimov@uhy-uz.com
 Website: www.uhy-uz.com
 Also in: Khorezm, Navoi

VENEZUELA

UHY Servicios Legales & Tributarios, S.C., Caracas
 Contact: Beatriz Ramirez de Toro
 Email: serlet@uhy-ve.com
 Website: www.uhy-ve.com
 Also in: Barquisimeto, Puerto Ordaz, Valencia

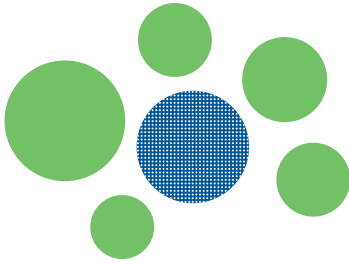
VIETNAM

UHY Audit & Advisory Services Limited, Hanoi
 Contact: Thao Nguyen Thi Phong
 Email: thaonp@uhyvietnam.com.vn
 Website: www.uhyvietnam.com.vn
 Also in: Ho Chi Minh City

* UHY firms asterisked signifies that they are registered with the Public Company Accounting Oversight Board (PCAOB). They are enabled under section 102 of the US Sarbanes-Oxley Act 2002 to prepare or issue audit reports on US public companies and their subsidiaries abroad. Under section 103 of the Act, the PCAOB has established auditing and related attestation quality control, ethics and independence standards, and rules to be used by registered public accounting firms, in the preparation and issuance of audit reports.

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- **CORPORATE GOVERNANCE & RISK MANAGEMENT**, including: corporate governance, risk management and consulting including Sarbanes-Oxley compliance services.

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Quality is one of UHY's main values – because it is so very important to us we strive to achieve this in everything we do. Each of our independent member firms has signed a Quality Charter committing to the adoption and achievement of performance and service objectives considered essential to delivering this quality promise to clients.

The expectations we have of our member firms are benchmarked to recognised international professional standards. We set specific quality goals and expectations for our independent member firms to meet, covering areas such as client service efficiency and relationship management, professional work standards, depth and breadth of products, services and geographical coverage. Collectively, they represent our aim to provide clients with consistent, seamless, professional and timely cross-border services.

Our member firms are evaluated annually against UHY's quality expectations, allowing us to assess our performance and outcomes, and look for new ways to improve further. We focus on quality through:

- Leadership
- Client acceptance procedures
- Full membership of the Forum of Firms
- Compliance with ethical obligations set out by the International Federation of Accountants in its global standard, *Code of Ethics for Professional Accountants*
- Human resources policies and procedures, such as education and training
- And, of course, quality control procedures in accordance with internationally-recognised standards.

It is our belief in quality as a value and the successful implementation of that value across all our service areas that make our network even more dedicated to quality than other networks.



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