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Providing high quality, value for money legal services

At **Tucker Partners** we offer legal advice and representation in:

- **Commercial and Business Law** including business acquisition and sales, corporate structuring, employment law, intellectual property and litigation
- Property Law including purchase and sale of commercial and residential property, commercial leasing and property development
- Wills and Estates including powers of attorney, testamentary trusts, superannuation death benefits, probate applications and estate disputes

# Purchasing your home or investment property

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We recommend that you have any contract of sale and section 32 statement checked before you sign.

You may need to consider:

- cooling off provisions
- building approvals implications of an owner built home
- insurance
- off the plan purchases
- owners Corporation rules, fees, special levies
- special conditions
- restrictions easements, covenants
- planning
- Joint proprietors tenants in common
- Purchasing in a super fund

## Selling your property

Deciding to sell your family home or investment property is a big decision. There are so many aspects of the sale you need to consider. Legal aspects which we can assist you with include:

- the Agency agreement between you and the estate agent
- preparing the contracts of sale and section 32 statements for the private sale or auction
- special conditions to protect you
- deposit release

- owner builder obligations
- transfer of ownership
- discharging the mortgage
- settlement

## **Estate Planning**

In simple terms, a will helps to ensure that your family's needs are met according to your wishes, when you die. Aside from distributing your wealth and assets to family members, a will can also be designed to encompass a range of requests including:

- providing for children from a previous relationship
- providing for children with special needs
- excluding immediate family
- guardianship of your children
- assets that do not form part of your estate (such as family trust assets)
- how to best meet your charitable objectives.

### What if you don't have a will?

If you die without a will (therefore without an executor) the court will appoint an administrator. It can take months for this process to be completed and there is no guarantee that your dependents will receive what you may have intended. Estate funds will be wasted on legal processes which can be avoided.

### When do I need a will?

There is no hard and fast rule as to what age you need a will. It is more likely that one of the following life events prompts you to think about a will. If you are 18 years of age and financially independent YOU NEED A WILL.

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Being proactive is a lot safer than being reactive.

As a **Tucker Partners** client call us now to discuss our special offer on the preparation of your will and powers of attorney.

These are some of the events which may prompt you to have a will either prepared or reviewed:

- becoming financially independent
- getting married
- having children
- re-marriage
- terminal illness

A careful understanding of how you would like your estate managed is very important. We take the time to review your wishes and ensure that your will is documented properly.

## **Powers of Attorney**

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Listed below are the different types of powers of attorney which are available. The type of power of attorney you may need will depend on your circumstances and your particular situation.

We will discuss these with you in our initial consultation:

- General Power of Attorney
- Enduring Power of Attorney (Financial)
- Enduring Power of Attorney (Medical Treatment)
- Appointment of Enduring Guardian

#### One Will one Power of Attorney does not FIT ALL.

## Commercial and Business Law

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- Business acquisition and sales
- corporate structuring,
- employment law,
- intellectual property
- litigation

#### Area of Law Contact Commercial Law Chris Tucker Agreements Commercial drafting Assistant: Company structures Melissa Phillips Buying/selling a business Barry Farrugia Trusts/partnerships Family trust Assistant: Denise Prince Litigation and Angela Langford Debt collection Simone White Probate and Estate Administration Clare Sunderland Wills Peter Holdsworth Powers of Attorney • Simone white • Probate Leasing Carly Mason Commercial • Residential Residential conveyancing Carly Mason Selling or buying a property Mallory Healey House 0 **Richelle Vandenberg** o Vacant land o Off the plan Tracey Adamczyk PPSA and Employment Law Angela Langford

If you are looking for up to date information on any of the above areas of law, feel free to download our information sheets by clicking on the Resources tab on our website., or call our office on 9691 5959.

Our information sheets cover a range of specific topics under commercial and business law, administrative law, property law, conveyancing, wills and estate planning, and estate administration.

These information sheets are intended as a guide only, and cannot be used as a substitute for good legal advice.

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