

EFFECT OF BANKRUPTCY AND PERSONAL INSOLVENCY AGREEMENTS ON BANKRUPTCY

The Bankruptcy Act does not impose any restrictions on employment in any trades or professions. However, particular industry associations or licensing authorities may impose certain restrictions or conditions should a member or licensee become bankrupt or enter into an arrangement under the Bankruptcy Act. Generally state governments administer legislation that govern eligibility for particular trades (eg builders, plumbers, second hand dealers, etc) while national or state based professional associations and/or statutory boards set the eligibility requirements for particular professions (eg accountants, lawyers, barristers, tax agents, etc).

The information below is provided to alert you to possible conditions/restrictions on continuing with particular trades or professions. If your trade or profession is listed below it does not necessarily mean that you can no longer work in that trade or profession. You need to contact the relevant government agency or professional association to determine how bankruptcy or an arrangement under the Bankruptcy Act may affect your trade licence or membership in a professional association. It should be noted that this is not a comprehensive listing of all trades and professions. If your trade or profession is not listed below you should contact the relevant licensing authority or association and make further enquiries.

Profession / Trade	Source of further information	Australian Capital Territory	New South Wales	Northern Territory	Queensland	South Australia	Tasmania	Victoria	Western Australia
Accountants - CA	Institute of Chartered Accountants	Potential impact on membership eligibility. Please contact ICAA							
Accountants - CPA	CPA Australia	Potential impact on membership eligibility. Please contact CPA Australia							
Accountants - NIA	National Institute of Accountants	Potential impact on membership eligibility. Please contact NIA							
Builders Licence	Scroll across for State/Territory contact	ACT Planning & Land Authority (02) 6207-1923	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Building Practitioners Board	Queensland Building Services Authority 1300 272 272	OCBA - Licensing	Workplace Standards Tasmania	Contact The Building Commission - 1300 489 099	Builders' Registration Board of Western Australia
Company Director or Manager	ASIC 1300 300 630	An undischarged bankrupt or a person subject to a Personal Insolvency Agreement cannot be involved in the management of a company unless authorised by the Court.							
Councillors	Please contact your local government office.								
Defence Force	Navy and/or RAAF personnel should contacting their respective HR departments for information on potential consequences.								
Electrician Licence	Scroll across for State/Territory contact	ACT Planning & Land Authority (02) 6207-1923	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Department of Planning and Infrastructure	Electrical licences	OCBA - Licensing	Workplace Standards Tasmania	Energy Safe Victoria	Department of Commerce
Escort agencies	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562		Northern Territory Licensing	Prostitution Licensing Authority (07) 3858 9500			Consumer Affairs Victoria - Business Licensing & Regulation	
Finance Brokers & Security Dealers	ASIC 1300 300 630	Note: Finance broking in certain States/Territories may also be regulated under respective state legislation.							
Gaming Room Employees	Scroll across for State/Territory contact	ACT Gambling & Racing Commission (02) 6207-0359	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Licensing	The Office of Liquor, Gaming and Racing (OLGR)	OCBA - Licensing	Department of Treasury and Finance, Tasmania	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Racing, Gaming and Liquor
Gas Fitter Licence	Scroll across for State/Territory contact	ACT Planning & Land Authority (02) 6207-1923	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Licensing	Queensland Building Services Authority	OCBA - Licensing	Workplace Standards Tasmania	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Commerce
Investigator Licence	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562	NSW Business Licence Information Service (BLIS) 133 220	Consumer & Business Affairs	Fair Trading Qld	OCBA - Licensing	Consumer Affairs and Fair Trading: Inquiry Agent	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Consumer and Employment Protection
Justice of the Peace	Scroll across for State/Territory contact	ACT Justices of the Peace Association Incorporated	NSW Justices of the Peace Register	Northern Territory Department of Justice	Department of Justice & Attorney General	The Justice Portfolio	Department of Justice, Tasmania	Department of Justice, Victoria	Department of the Attorney General - Justice of the Peace Branch
Liquor Licence (Publican)	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Licensing	The Office of Liquor, Gaming and Racing (OLGR)	OCBA - Licensing	Department of Treasury and Finance, Tasmania	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Racing, Gaming and Liquor
Members of Parliament	Australian Electoral Commission	Contact State/Territory Electoral Commissions/Parliaments							
Operating a Business	ITSA	Some restrictions may apply. Please contact ITSA.							
Police - Federal and State	State & Territory Police Services	Please contact the police recruitment office of your state/territory							
Plumber Licence	Scroll across for State/Territory contact	ACT Planning & Land Authority (02) 6207-1923	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Plumbers & Drainers Licensing Board	Department of Infrastructure and Planning QLD	OCBA - Licensing	Workplace Standards Tasmania	Plumbing Industry Commission Victoria	Plumbers Licensing Board
Real Estate Licence	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562	NSW Business Licence Information Service (BLIS) 133 220	Consumer & Business Affairs	Fair Trading Qld	OCBA - Licensing	Consumer Affairs and Fair Trading: Real Estate	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Commerce
Second Hand Dealers & Pawnbrokers	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Licensing	Fair Trading Qld	OCBA - Licensing	Consumer Affairs and Fair Trading	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Commerce
Second Hand Vehicle Dealer Licence	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Licensing	Fair Trading Qld	OCBA - Licensing	Consumer Affairs and Fair Trading	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Commerce
Security Licence	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Licensing	Fair Trading Qld	OCBA - Licensing	Consumer Affairs and Fair Trading: Security agents		Department of Commerce
Solicitors	Scroll across for State/Territory contact	Law Society of the ACT	Law Society of New South Wales	Northern Territory Law Society	Queensland Law Society	The Law Society of South Australia	The Law Society of Tasmania	Law Institute of Victoria	Legal Practice Board of Western Australia
Superannuation fund trustee	ATO or APRA	May be disqualified from continuing to be the trustee of the fund Sec 120 of Superannuation Industry (Supervision) Act 1993							
Tax Agents	Tax Agents' Board	Potential impact on membership eligibility. Please contact the Tax Agents board							
Travel Agents Licence	Scroll across for State/Territory contact	Office of Regulatory Services (02) 6207-0562	NSW Business Licence Information Service (BLIS) 133 220	Northern Territory Licensing	Fair Trading Qld	OCBA - Licensing	Consumer Affairs and Fair Trading: Travel Agent	Consumer Affairs Victoria - Business Licensing & Regulation	Department of Commerce