



FOUNDATION WEALTH PLANNERS

Financial Advice - When is it Needed

Life events often trigger the need for financial advice. Below are a number of triggers you may come across where you can seek financial planning advice.

Common Trigger Events (May occur at any age or life stage)	<ul style="list-style-type: none"> ▪ Achieving one of your financial planning goals – that’s something to celebrate! It may be time to identify and work towards a new goal. ▪ Your attitude towards financial matters change or you become anxious about our financial affairs – this could be influenced by an external trigger. ▪ Struggling to stick to debt management/budget plan ▪ Getting a tax refund/bill or bonus ▪ Receiving an inheritance or windfall ▪ Redundancy ▪ Changing Job or income ▪ Self-employment – starting or changing business with someone else ▪ Divorce or separation ▪ Losing your partner ▪ Change in dependent ▪ Getting a pet ▪ Changes in lifestyles e.g. hobbies/interests (which may be more expensive) ▪ Dealing with illness ▪ Renovations ▪ Holiday house purchase ▪ Travel Holidays ▪ Increased debt 			
Aged Based Trigger Events	20s to 40s Career & Family Builder	40s to 50s Mid-Life	50s to 60s Pre-retirement	65+ Retirement
External/Environmental Trigger Events	<ul style="list-style-type: none"> ▪ Buying a car ▪ Buying a house ▪ Getting married ▪ Starting a career ▪ Having children ▪ Increased debt ▪ Further study ▪ Change in career <ul style="list-style-type: none"> ▪ Children’s education ▪ Family health care ▪ Becoming a carer of parents ▪ Thinking about your future retirement <ul style="list-style-type: none"> ▪ Business/career exit strategy ▪ Employment payout ▪ Children move out of home ▪ Children get a job ▪ Paying off your mortgage ▪ Assisting children to purchase property ▪ Thinking about your future retirement <ul style="list-style-type: none"> ▪ Children getting married/buying a house ▪ Grandchildren ▪ Relocating/downsizing/selling your family home ▪ Considering age care needs/moving into age care <ul style="list-style-type: none"> ▪ Investment performance/economy ▪ Changes in laws that may present new opportunities or impact the effectiveness of your current financial plan, such as: <ul style="list-style-type: none"> ○ Financial Planning ○ Superannuation ○ Investment ○ Tax ○ Retirement income ○ Centrelink and social security ○ Produce disclosure and development (particularly in retirement space) ○ Credit ▪ Media Coverage – that may raise questions or concern about your financial plans ▪ You are worried about how a change in the external environment may impact your financial plan. 			